

ESG risks

The ESG risk management system is integrated into the corporate risk management system and follows the requirements of national and international legislation in the realm of risk management and sustainable development.

In 2025, the Company initiated the development of a unified ESG risk management approach, encompassing the identification

of key risks and an assessment of their potential impact on operations. Based on the analysis findings, three groups of risks were identified:

- Environmental risks
- Social risks
- Corporate governance risks

To follow up on the endeavour, a sustainable development risk register was created. Each risk is documented with its type, event, and underlying factors, alongside a detailed description and the opportunities arising from mitigation efforts. For all identified risks, the Group has designated responsible

units, established standard mitigation measures, and defined metrics to evaluate risk management performance.

Simultaneously, a qualitative assessment of physical climate risks was conducted, accounting for their specific characteristics¹. Looking ahead, the Group will continue to refine its assessment methodology and evaluate the efficiency and effectiveness of the ESG risk management system.

Objectives for 2026 and the medium term

FESCO has identified the following key areas to focus on improving its risk management system:

- conducting risk sessions on key business processes and activities;
- developing and testing business continuity plans;

- implementing the practice of monitoring risk indicator values and developing risk management measures when they exceed their thresholds;

- continuing the integration of risk management tools into Group business processes.



Information for shareholders

Charter capital

As at 31 December 2025, the Company's charter capital was **RUB 2,951,250,000**.

The Company's charter capital is divided into common registered uncertificated shares in the amount of 2,951,250,000 with a face value of RUB 1 per share.

All common shares have the same face value, are registered and uncertificated, and grant their holders equal rights.

In accordance with the Articles of Association, the Company is entitled to place 737,812,500 common shares with a face value of RUB 1 each in addition to the outstanding shares.

As at 31 December 2025, FESCO Group is controlled by Rosatom.

Shares

FESCO shares are traded on the Moscow Exchange and included in the Level 2 quotation list (ticker: FESH). FESCO share price was **RUB 52.56** as at 31 December 2025.

FESCO's market capitalisation reached **RUB 155 billion** as at the end of 2025.

Credit ratings

As at the end of 2025, FESCO maintained an issuer credit rating from Russian rating agencies

National Credit Ratings (NCR)
at **AA+** with a stable outlook,

Expert RA
at **AA** with a stable outlook.

Dividend policy

Pursuant to the Company's Articles of Association, resolutions on the payout of dividends are made by the General Shareholders Meeting following a recommendation of the Board of Directors, which is based on the Company's current financial position and development plans. In 2025, no dividends were accrued or paid.

¹ For more details, see the Environment and Energy Efficiency section.